

August 02, 2024

**Listing Department  
National Stock Exchange of India  
Limited**

Exchange Plaza, Plot no. C/1,  
G Block, Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051

Trading Symbol: ORIENTELEC

**Department of Corporate Services -  
Listing**

**BSE Limited**

Phiroze JeeJeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Scrip Code: 541301

**Sub.: Voting results under Regulation 44 (3) of SEBI (LODR) Regulations, 2015 along with consolidated Scrutinizers' Report on remote e-voting & e-voting at the 8<sup>th</sup> AGM.**

Dear Sir / Madam,

Pursuant to regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached voting results of 8<sup>th</sup> Annual General Meeting of the Company held on August 01, 2024, along with the report of the scrutinizer.

Based on the consolidated Scrutinizer's Report all the resolutions are declared as passed with requisite majority.

You are requested to take the above information and enclosed documents on your record.

Thanking you,

Yours Sincerely,

For **Orient Electric Limited**

Hitesh Kumar Jain

**Company Secretary**

Encl.: as above

	ORIENT ELECTRIC LIMITED
Date of the AGM/EGM	01-08-2024
Total number of shareholders on record date	89654
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	17
Public:	35
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - Receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024 together with the reports of Board of Directors and Auditors' thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	8,17,33,294	8,17,33,294	100.0000	8,17,33,294	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>8,17,33,294</b>	<b>100.0000</b>	<b>8,17,33,294</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	7,40,18,353	6,97,66,003	94.2550	6,97,66,003	0	100.0000	0.0000	5,66,666	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>6,97,66,003</b>	<b>94.255</b>	<b>6,97,66,003</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>5,66,666</b>
Public- Non Institutions	E-Voting	5,76,14,252	2,72,01,940	47.2139	2,72,01,541	399	99.9985	0.0014	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>2,72,01,940</b>	<b>47.2139</b>	<b>2,72,01,541</b>	<b>399</b>	<b>99.9985</b>	<b>0.0015</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>21,33,65,899</b>	<b>17,87,01,237</b>	<b>83.7534</b>	<b>17,87,00,838</b>	<b>399</b>	<b>99.9998</b>	<b>0.0002</b>	<b>5,66,666</b>	<b>0</b>

Resolution No.	2										
<b>Resolution required: (Ordinary/ Special)</b>	<b>ORDINARY - Declare final dividend of Rs. 0.75 (75%) per equity share of face value of Re. 1 each for the financial year ended March 31, 2024 and to confirm the interim dividend of Re. 0.75 (75%) per equity share, already paid during the financial year 2023-24.</b>										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	8,17,33,294	8,17,33,294	100.0000	8,17,33,294	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	<b>Total</b>		<b>8,17,33,294</b>	<b>100.0000</b>	<b>8,17,33,294</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public- Institutions	E-Voting	7,40,18,353	6,97,66,003	94.2550	6,97,66,003	0	100.0000	0.0000	5,66,666	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	<b>Total</b>		<b>6,97,66,003</b>	<b>94.2550</b>	<b>6,97,66,003</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>5,66,666</b>	<b>0</b>
Public- Non Institutions	E-Voting	5,76,14,252	2,72,01,940	47.2139	2,72,00,951	989	99.9963	0.0036	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	<b>Total</b>		<b>2,72,01,940</b>	<b>47.2139</b>	<b>2,72,00,951</b>	<b>989</b>	<b>99.9964</b>	<b>0.0036</b>	<b>0</b>	<b>0</b>	
<b>Total</b>		<b>21,33,65,899</b>	<b>17,87,01,237</b>	<b>83.7534</b>	<b>17,87,00,248</b>	<b>989</b>	<b>99.9994</b>	<b>0.0006</b>	<b>5,66,666</b>	<b>0</b>	

Resolution No.	3										
<b>Resolution required: (Ordinary/ Special)</b>	<b>ORDINARY - Appointment of Mr. Chandra Kant Birla (DIN: 00118473), who retires by rotation and being eligible, offers himself for re-appointment.</b>										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	8,17,33,294	8,17,33,294	100.0000	8,17,33,294	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	<b>Total</b>		<b>8,17,33,294</b>	<b>100.0000</b>	<b>8,17,33,294</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public- Institutions	E-Voting	7,40,18,353	6,97,66,003	94.2550	6,91,87,339	5,78,664	99.1705	0.8294	5,66,666	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	<b>Total</b>		<b>6,97,66,003</b>	<b>94.2550</b>	<b>6,91,87,339</b>	<b>5,78,664</b>	<b>99.1706</b>	<b>0.8294</b>	<b>0.8294</b>	<b>5,66,666</b>	<b>0</b>
Public- Non Institutions	E-Voting	5,76,14,252	2,72,01,940	47.2139	2,72,01,147	793	99.9970	0.0029	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	<b>Total</b>		<b>2,72,01,940</b>	<b>47.2139</b>	<b>2,72,01,147</b>	<b>793</b>	<b>99.9971</b>	<b>0.0029</b>	<b>0.0029</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>21,33,65,899</b>	<b>17,87,01,237</b>	<b>83.7534</b>	<b>17,81,21,780</b>	<b>5,79,457</b>	<b>99.6757</b>	<b>0.3243</b>	<b>5,66,666</b>	<b>0</b>	

Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Mr. Ravindra Singh Negi (DIN 10627944) as a Director, liable to retire by rotation.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	8,17,33,294	8,17,33,294	100.0000	8,17,33,294	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>8,17,33,294</b>	<b>100.0000</b>	<b>8,17,33,294</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	7,40,18,353	6,97,66,003	94.2550	6,97,24,766	41,237	99.9408	0.0591	5,66,666	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>6,97,66,003</b>	<b>94.255</b>	<b>6,97,24,766</b>	<b>41,237</b>	<b>99.9409</b>	<b>0.0591</b>	<b>5,66,666</b>	<b>0</b>
Public- Non Institutions	E-Voting	5,76,14,252	2,72,01,940	47.2139	2,72,01,157	783	99.9971	0.0028	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>2,72,01,940</b>	<b>47.2139</b>	<b>2,72,01,157</b>	<b>783</b>	<b>99.9971</b>	<b>0.0029</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>21,33,65,899</b>	<b>17,87,01,237</b>	<b>83.7534</b>	<b>17,86,59,217</b>	<b>42,020</b>	<b>99.9765</b>	<b>0.0235</b>	<b>5,66,666</b>	<b>0</b>

Resolution No.	5									
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Mr. Ravindra Singh Negi (DIN 10627944) as the Managing Director of the Company.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	8,17,33,294	8,17,33,294	100.0000	8,17,33,294	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>8,17,33,294</b>	<b>100.0000</b>	<b>8,17,33,294</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	7,40,18,353	6,97,66,003	94.2550	6,97,24,766	41,237	99.9408	0.0591	5,66,666	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>6,97,66,003</b>	<b>94.255</b>	<b>6,97,24,766</b>	<b>41,237</b>	<b>99.9409</b>	<b>0.0591</b>	<b>5,66,666</b>	<b>0</b>
Public- Non Institutions	E-Voting	5,76,14,252	2,72,01,940	47.2139	2,72,01,232	708	99.9973	0.0026	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>2,72,01,940</b>	<b>47.2139</b>	<b>2,72,01,232</b>	<b>708</b>	<b>99.9974</b>	<b>0.0026</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>21,33,65,899</b>	<b>17,87,01,237</b>	<b>83.7534</b>	<b>17,86,59,292</b>	<b>41,945</b>	<b>99.9765</b>	<b>0.0235</b>	<b>5,66,666</b>	<b>0</b>

Resolution No.	6									
Resolution required: (Ordinary/ Special)	ORDINARY - Approval of the terms of remuneration of Mr. Ravindra Singh Negi (DIN 10627944), Managing Director & Chief Executive Officer of the Company.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	8,17,33,294	8,17,33,294	100.0000	8,17,33,294	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>8,17,33,294</b>	<b>100.0000</b>	<b>8,17,33,294</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	7,40,18,353	6,97,66,003	94.2550	5,96,38,225	1,01,27,778	85.4832	14.5167	5,66,666	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>6,97,66,003</b>	<b>94.2550</b>	<b>5,96,38,225</b>	<b>1,01,27,778</b>	<b>85.4832</b>	<b>14.5168</b>	<b>5,66,666</b>	<b>0</b>
Public- Non Institutions	E-Voting	5,76,14,252	2,72,01,940	47.2139	2,72,00,241	1,699	99.9937	0.0062	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>2,72,01,940</b>	<b>47.2139</b>	<b>2,72,00,241</b>	<b>1,699</b>	<b>99.9938</b>	<b>0.0062</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>21,33,65,899</b>	<b>17,87,01,237</b>	<b>83.7534</b>	<b>16,85,71,760</b>	<b>1,01,29,477</b>	<b>94.3316</b>	<b>5.6684</b>	<b>5,66,666</b>	<b>0</b>

Resolution No.	7									
Resolution required: (Ordinary/ Special)	ORDINARY - Approval of the revised remuneration paid to Mr. Desh Deepak Khetrpal (DIN: 2362633).									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	8,17,33,294	8,17,33,294	100.0000	8,17,33,294	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>8,17,33,294</b>	<b>100.0000</b>	<b>8,17,33,294</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public- Institutions	E-Voting	7,40,18,353	6,97,66,003	94.2550	6,79,73,188	17,92,815	97.4302	2.5697	5,66,666	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>6,97,66,003</b>	<b>94.2550</b>	<b>6,79,73,188</b>	<b>17,92,815</b>	<b>97.4302</b>	<b>2.5698</b>	<b>5,66,666</b>	<b>0</b>
Public- Non Institutions	E-Voting	5,76,14,252	2,72,01,940	47.2139	2,71,95,313	6,627	99.9756	0.0243	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	<b>Total</b>		<b>2,72,01,940</b>	<b>47.2139</b>	<b>2,71,95,313</b>	<b>6,627</b>	<b>99.9756</b>	<b>0.0244</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>21,33,65,899</b>	<b>17,87,01,237</b>	<b>83.7534</b>	<b>17,69,01,795</b>	<b>17,99,442</b>	<b>98.9930</b>	<b>1.0070</b>	<b>5,66,666</b>	<b>0</b>

Resolution No.	8										
Resolution required: (Ordinary/ Special)	ORDINARY - Ratification of remuneration to be paid to the Cost Auditor for the financial year 2024 -25.										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	8,17,33,294	8,17,33,294	100.0000	8,17,33,294	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	<b>Total</b>		<b>8,17,33,294</b>	<b>100.0000</b>	<b>8,17,33,294</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
Public- Institutions	E-Voting	7,40,18,353	6,97,66,003	94.2550	6,97,66,003	0	100.0000	0.0000	5,66,666	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	<b>Total</b>		<b>6,97,66,003</b>	<b>94.2550</b>	<b>6,97,66,003</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>	<b>5,66,666</b>	<b>0</b>
Public- Non Institutions	E-Voting	5,76,14,252	2,72,01,940	47.2139	2,72,01,393	547	99.9979	0.0020	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	<b>Total</b>		<b>2,72,01,940</b>	<b>47.2139</b>	<b>2,72,01,393</b>	<b>547</b>	<b>99.9980</b>	<b>0.0020</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>
<b>Total</b>		<b>21,33,65,899</b>	<b>17,87,01,237</b>	<b>83.7534</b>	<b>17,87,00,690</b>	<b>547</b>	<b>99.9997</b>	<b>0.0003</b>	<b>5,66,666</b>	<b>0</b>	

# A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)  
DIM, DHRD, PGHDSM, DIRPM  
Practising Company Secretary



# A. K. LABH & Co.

*Company Secretaries*

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## **CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies  
(Management and Administration) Rules, 2014]

**The Chairman  
of the 8<sup>th</sup> Annual General Meeting of  
Orient Electric Limited  
Unit VIII, Plot No. 7  
Bhoinagar, Bhubaneswar  
Odisha-751012**

*Dear Sir,*

I, Atul Kumar Labh, Practising Company Secretary (FCS – 4848 / CP - 3238) and proprietor of M/s. A. K. Labh & Co., Company Secretaries, Kolkata was appointed as the scrutinizer in connection with the 8<sup>th</sup> Annual General Meeting (“AGM”) of the members of “***Orient Electric Limited***” (“*Company*”) held on Thursday, the 1<sup>st</sup> day of August, 2024 at 03:30 P.M. IST through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in terms of MCA Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 02/2021 dated 13th January, 2021, 19/2021 dated 8th December, 2021, 21/2021 dated 14th December, 2021, 02/2022 dated 5th May, 2022, 10/2022 dated 28th December, 2022 and 09/2023 dated 25th September, 2023 (collectively referred as “MCA Circulars”) for the purpose of scrutinizing the electronic voting (“e-voting”) process through remote e-voting and e-voting at the AGM in a fair and transparent manner and ascertaining the requisite majority for the said voting as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, MCA Circulars and the Rules relating to remote e-voting and e-voting at the AGM on the resolutions contained in the Notice of the AGM dated the 30<sup>th</sup> day of May, 2024. My responsibility as a scrutinizer for remote e-voting and e-voting at the AGM is restricted to make a Scrutinizer's Report of the votes cast “in favour” or “against” the resolutions, based on the reports generated from the e-voting system of National Securities Depository Limited (“NSDL”), the agency engaged by the Company to provide the facilities for both remote e-voting and e-voting at the AGM.



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I submit my report as under:

1. The remote e-voting period remained open from 09:00 A.M. IST on Monday, the 29<sup>th</sup> day of July, 2024 up to 5:00 P.M. IST on Wednesday, the 31<sup>st</sup> day of July, 2024.
2. The shareholders holding shares as on the “cut off” date, i.e. the 25<sup>th</sup> day of July, 2024 were entitled to vote on the proposed 8 (Eight) resolutions as mentioned in the Notice of the AGM dated the 30<sup>th</sup> day of May, 2024.
3. The Company had also provided e-voting facility at the AGM to enable the shareholders attending the AGM through VC / OAVM to cast the votes in case the same had not been cast by them through remote e-voting.
4. The votes were unblocked on Thursday, the 1<sup>st</sup> day of August, 2024 around 05:20 P.M. IST after the completion of the AGM in the presence of two witnesses, namely, Mr. Rohit Kumar, residing at Basundhara Apartment, Flat No. 6, 3rd Floor, 1 No. Airport, North 24 Parganas, Kolkata - 700079 and Mrs. Anushree Dasgupta, residing at 28/N, Dwijen Mukherjee Road, Behala, Kolkata – 700060, who are not in employment of the Company.
5. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.
6. The combined result of the remote e-voting and e-voting at the AGM [EVEN : 129111] are as under:





**<A> ORDINARY BUSINESS:****a) Resolution 1 : Ordinary Resolution**

*Receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024 together with the reports of Board of Directors and Auditors' thereon*

(i) *Voted in favour of the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	266	178700838	
E-voting at AGM	0	0	
<b>Total</b>	<b>266</b>	<b>178700838</b>	<b>99.9998%</b>

(ii) *Voted against the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	6	399	
E-voting at AGM	0	0	
<b>Total</b>	<b>6</b>	<b>399</b>	<b>0.0002%</b>

(iii) *Invalid Votes:*

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
1	566666



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## b) Resolution 2 : Ordinary Resolution

*Declare final dividend of Re. 0.75 (75%) per equity share of face value of Re. 1 each for the financial year ended March 31, 2024 and to confirm the interim dividend of Re. 0.75 (75%) per equity share, already paid during the financial year 2023-24*

(i) *Voted in favour of the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	264	178700248	
E-voting at AGM	0	0	
<b>Total</b>	<b>264</b>	<b>178700248</b>	<b>99.9994%</b>

(ii) *Voted against the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	8	989	
E-voting at AGM	0	0	
<b>Total</b>	<b>8</b>	<b>989</b>	<b>0.0006%</b>

(iii) *Invalid Votes:*

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
1	566666



**c) Resolution 3 : Ordinary Resolution**

*Appointment of Mr. Chandra Kant Birla (DIN: 00118473), who retires by rotation and being eligible, offers himself for re-appointment*

(i) *Voted in favour of the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	247	178121780	
E-voting at AGM	0	0	
<b>Total</b>	<b>247</b>	<b>178121780</b>	<b>99.6757%</b>

(ii) *Voted against the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	30	579457	
E-voting at AGM	0	0	
<b>Total</b>	<b>30</b>	<b>579457</b>	<b>0.3243%</b>

(iii) *Invalid Votes:*

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
1	566666



**<B> SPECIAL BUSINESS:****d) Resolution 4 : Ordinary Resolution**

*Appointment of Mr. Ravindra Singh Negi (DIN: 10627944) as a Director, liable to retire by rotation*

*(i) Voted in favour of the Resolution:*

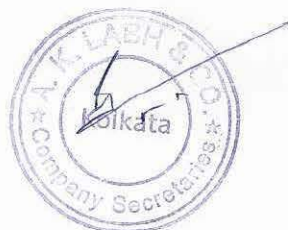
<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	260	178659217	
E-voting at AGM	0	0	
<b>Total</b>	<b>260</b>	<b>178659217</b>	<b>99.9765%</b>

*(ii) Voted against the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	16	42020	
E-voting at AGM	0	0	
<b>Total</b>	<b>16</b>	<b>42020</b>	<b>0.0235%</b>

*(iii) Invalid Votes:*

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
1	566666



**e) Resolution 5 : Ordinary Resolution**

*Appointment of Mr. Ravindra Singh Negi (DIN: 10627944) as the Managing Director of the Company*

*(i) Voted in favour of the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	261	178659292	
E-voting at AGM	0	0	
<b>Total</b>	<b>261</b>	<b>178659292</b>	<b>99.9765%</b>

*(ii) Voted against the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	15	41945	
E-voting at AGM	0	0	
<b>Total</b>	<b>15</b>	<b>41945</b>	<b>0.0235%</b>

*(iii) Invalid Votes:*

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
1	566666



**f) Resolution 6 : Ordinary Resolution**

**Approval of terms of remuneration of Mr. Ravindra Singh Negi (DIN: 10627944),  
Managing Director & Chief Executive Officer of the Company**

(i) *Voted in favour of the Resolution:*

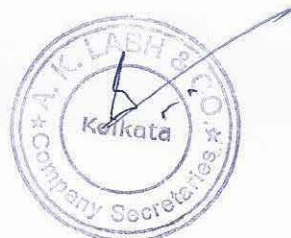
<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	205	168571760	
E-voting at AGM	0	0	
<b>Total</b>	<b>205</b>	<b>168571760</b>	<b>94.3316%</b>

(ii) *Voted against the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	68	10129477	
E-voting at AGM	0	0	
<b>Total</b>	<b>68</b>	<b>10129477</b>	<b>5.6684%</b>

(iii) *Invalid Votes:*

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
1	566666



**g) Resolution 7 : Ordinary Resolution**

*Approval of the revised remuneration paid to Mr. Desh Deepak Khetrapal (DIN: 02362633)*

*(i) Voted in favour of the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	244	176901795	
E-voting at AGM	0	0	
<b>Total</b>	<b>244</b>	<b>176901795</b>	<b>98.9930%</b>

*(ii) Voted against the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	28	1799442	
E-voting at AGM	0	0	
<b>Total</b>	<b>28</b>	<b>1799442</b>	<b>1.0070%</b>

*(iii) Invalid Votes:*

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
1	566666



**h) Resolution 8 : Ordinary Resolution****Ratification of remuneration to be paid to the Cost Auditor for the financial year 2024-25***(i) Voted in favour of the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	261	178700690	
E-voting at AGM	0	0	
<b>Total</b>	<b>261</b>	<b>178700690</b>	<b>99.9997%</b>

*(ii) Voted against the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	11	547	
E-voting at AGM	0	0	
<b>Total</b>	<b>11</b>	<b>547</b>	<b>0.0003%</b>

*(iii) Invalid Votes:*

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
1	566666





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7. All the resolutions proposed hereinabove have been passed with requisite majority.
8. The electronic data and e-voting registers shall remain in my safe custody until the Chairman of the meeting considers, approves and signs the minutes in this regard and thereafter it will be handed over to the Company Secretary as authorised by the Board of Directors for safe keeping.

Thanking You,

Yours truly  
For A. K. LABH & Co.  
*Company Secretaries*



(CS A. K. LABH)  
*Practising Company Secretary*  
FCS : 4848 / CP No. : 3238  
UIN : S1999WB026800  
PRCN : 1038/2020  
UDIN : F004848F000881592

Place : Kolkata

Dated : 02-08-2024



# A. K. LABH

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*Witness:*

1. Rohit Kumar

(Rohit Kumar)

Basundhara Apartment, Flat No. 6, 3<sup>rd</sup> Floor  
1 No. Airport, North 24 Parganas  
Kolkata - 700079



2.

(Anushree Dasgupta)

28/N, Dwijen Mukherjee Road, Behala  
Kolkata - 700060

Received the Report of the Scrutinizer  
For Orient Electric Limited

(Hitesh Kumar Jain)  
Company Secretary  
Memb. No. F6241

